

MINUTES OF THE TOWNSEND HARRIS ALUMNI ASSOCIATION MEETING
SUNDAY, JANUARY 22ND, 1995
FLORENCE NIGHTINGALE NURSING HOME
10:00 A.M.-11:30 A.M.

In attendance were Norman Bernstein, Julie Chan, Norman Cohen, Lester Friesner, Irving Gerber, Julius Graber, Martine Guerrier, Gerald Halpern, Herbert Kadison, Tanya Odom, Ted Peck, Henry Shereff, Tom Sweetin, and Tom Sarkany.

Treasurer's Report

Mr. Graber distributed the treasurer's report for the period of 04/01/94-01/21/95. He discussed the moneys collected from dues, extra-curricular moneys, and the status of investments.

T.H.E.T.A. Fund

Mr. Peck reported on a meeting with Jerry Chazen and Leon Levy. The purpose of that meeting was to ask for their assistance in facilitating the T.H.E.T.A. fund. Mr. Chazen accepted the position of chairman for the Grants Committee. Mr. Levy accepted the position of chairman for the Investment Committee, on which Mr. Graber will serve. Mr. Sigety will be the chairman of the Development Committee. Mr. Peck is compiling names of recent graduates who are working in the finance, banking, and investment fields for recruitment for these committees.

Mr. Graber brought a sample of Merrill Lynch's charitable remainder trust which is either for both individuals and groups.

Mr. Halpern asked about the status of the fund. Mr. Peck reported that he has received \$248,000.00, including securities. Mr. Graber added that \$30,000 had been spent for expenses and that the net amount was \$218,000.00.

Mr. Peck discussed his goal of encouraging alumni to make commitments to donate money each year for five years.

The question of keeping the funds separated was raised. It was decided that that issue would be discussed at a later time after the investment committee has been formed.

Directors and Officers Liability Insurance (D& O Insurance)

Mr. Halpern received a quotation for an annual premium of \$1,275.00 for a policy through the United States Liability Company. He explained that there is no retroactive payment in this policy but that he would request one after the members of the board had developed a track record. Mr. Cohen and Mr. Graber agreed that price was a good one. Mr. Cohen moved to pursue the D&O policy, which motion was then carried unanimously. Mr. Halpern requested a current list of officers and directors to have covered under this policy. Mr. Peck will provide such a list. Mr. Chazen should be included on that list.

Dr. Grossman is to communicate with members who are continually absent concerning their commitment to the association. A discussion concerning a implementation of a "three-strikes-and-you're-out" policy followed.

Mr. Halpern nominated Mr. Chazen to be a member of the Executive Board. Mr. Shereff wants to reduce the number of members required to make a quorum. The question of the size of the membership's determining the size of the quorum was raised. Mr. Halpern will look into it.

Report on Recent Graduates

Congratulations to Ms. Guerrier on her birthday.

Ms. Guerrier reported on the December 28th, 1994, function at the Le Poulet Club. Forty alumni were in attendance. She received positive feedback from recent graduates about joining the association and will draft a letter to encourage more involvement from them. It will be included in the next newsletter. Mr. Graber suggested that when letters regarding upcoming events are sent out to all of the recent graduates, a member from each class should sign the letters that are sent to his/her classmates. Moreover, an areas for each class should be set aside at such function so that classmates can easily meet one another.

Report on the Townsend Harris High School High School building

Mr. Sweetin informed the members of the board that the move is scheduled for February 28th, 1995. The new building looks more habitable. The cafeteria is finished, and the gymnasium looks nearly completed. The auditorium, however, has just been started.

In the new high-school building, the Alumni Association and the P.T.A. will share one office. There is interest in moving all of the records from the original school out of the archives at C.C.N.Y. and Baruch and into the new building. Mr. Peck is currently trying to find out where such materials have been stored at Baruch.

Report from the P.T.A.

Decentralization was the topic of the last P.T.A. meeting.

The next problem will be the impact of proposed city and state budget cuts on the high school.

The school has 1 Westinghouse semi-finalist and two early-decision acceptances to Harvard.

Letters

Ji-Yeon Choi, '88, requested a new directory. It was agreed that creating a new directory is an enormous and important project that should be started once the database is relocated to the school.

Next Meeting

Our next meeting is scheduled for March 5th, 1995. Mr. Shereff will inquire about having the next meeting at the new high-school building.

Topics for discussion at our next meeting:

- Setting up a networking session for recent graduates
- Creating a job bank and offering career guidance for recent graduates at the high school's next Career Day