

**Meeting of the Board of Directors
Townsend Harris Alumni Association, Inc.
1760 Third Avenue - 18th Floor
New York, NY 10029**

MINUTES

DATE: October 20, 1996
TIME: 10:15 AM
PLACE: Florence Nightingale Nursing Home

PRESENT:

Saul Grossman (Presiding), Norman Bernstein, Norman Cohen, Dan Dwyer (PTA), Lester Friesner, Irving Gerber, Abe Goodstein, Jules Graber, Mal Largmann, Jerry Maslon, Tehsing Niu, Tanya Odum, Ted Peck, Charles Puglisi, Henry Shereff, Charles Sigety, Tom Sweetin.

Meeting was called to order at 10:15 a.m.

Julie Graber, the Treasurer, gave his report. There was some discussion of the First Eagle Fund, which had been recommended by Leon Levy. Julie reported that our investment in First Eagle increased by about 30% during the year. In total, the alumni Association has approximately \$550,000 in assets.

Dr. Largmann urged the Board to reach out to new alumni to get them interested in participating in association activities. Tanya Odum of the Class of '88 reported on her meeting with Gene Lang. She approached him for financial aid, and while he turned her request down, he inspired her to work harder toward her goals.

Charles Sigety reported on developments related to having Townsend Harris become an exam school. He provided follow-up details on his contacts with State Senator Roy Goodman and his staff. Apparently Senator Goodman, who heads the State Senate Education Committee, would prefer that the movement to have Harris made an exam school emanate from the local representatives of the Queens district where the school is located. At this point, there was a discussion of the pros and cons of having Harris made an exam school. Dr. Largmann, who had serious reservations in the past, now feels that the move would provide protection for the school in the future.

Mal Largmann then outlined some of the requests for funds which he has made to the alumni for extra-curricular activities and money to pay -- temporarily -- for a school treasurer. Dr. Largmann's comments led to further discussions about streamlining the disbursement process. Irving Gerber suggested that the "Gift Disbursement Committee" be done away with and that the Board as a whole take over the functions of that Committee.

Tanya Odum spoke briefly on the need to keep closer contact with the new alumni and to include them in Alumni Association activities.

Ted Peck reported that he has not been actively seeking support for the Theta Fund. Charles Sigety, Chairman of the Theta Fund Development Committee, recommended that Ted Peck again be put on salary to compensate for his many association activities, including the Hall of Fame and the Theta Fund. It was agreed that details of Ted's compensation arrangement should be worked out by President Grossman, Treasurer Graber, Charles Sigety and Mr. Peck.

Ted Peck reported that there will be at least 150 people at the Hall of Fame dinner on November 21st at the U.N. Plaza Hotel. Some of those being honored have made generous contributions, and any funds not used for the dinner itself will accrue to the Theta Fund.

As is customary, Irv Gerber read correspondence from various alumni.

The meeting was adjourned at 12 noon, and the next meeting is scheduled for November 17, 1996.