

Townsend Harris Alumni Association, Inc.
149-11 Melbourne Avenue, Flushing, NY 11367

Minutes of the Directors Meeting

Date: September 14, 1997

Place: 1760 Third Avenue, New York, NY - 18th Floor

Time: 10:00 A.M.

Present: Saul Grossman (presiding), Marc Ackerman, Abraham Bein, Norman Bernstein, Julie Chan, Daniel Dwyer, Lester Friesner, Irving Gerber, Julius Graber, Gerard Halpern, Samuel Malkin, Gerald Maslon, Burt Milenbach, Charles Puglisi, Harvey Shulman, Craig Slutzkin, Tom Sweetin.

- I. Dr. Grossman asked the members to review the Minutes, which were previously mailed. Mr. Halpern moved to accept the Minutes as presented and Mr. Bernstein seconded the Motion. The Chair moved the question and the Minutes were unanimously accepted.
- II. Mr. Slutzkin presented the Treasurer's Report and discussed selected highlights of the report.
 - A. In response to a request from Mr. Bein, he stated that the THETA Fund is approximately \$360,000.
 - B. Mr. Halpern asked who "Mr. Topper" is. Mr. Puglisi said that he thinks that Mr. Lewis Topped is the father of David Topper, a recent graduate.
 - C. The investment fee of Sanford Bernstein and Associates was discussed briefly. Mr. Slutzkin reported that Sanford Bernstein charges the Alumni Association 1%, an amount that is significantly less than other clients pay.
 - D. In response to a question from Mr. Graber, Mr. Slutzkin stated that at present 55% of the Alumni's funds are in equity and 45% in bonds.
- III. Mr. Gerber read a selection of comments from pre-1945 and post-1984 Alumni.
- IV. Mr. Dwyer, representing the PTA, stated that the association would hold its first meeting of the current school year on Wednesday, Sept. 17.
- V. Julie Chan told the Members that the Association's Web page was up and running, that it will be updated monthly, and will contain the newsletter.
- VI. Dr. Leiner was not present. There was no school liaison report.
- VII. Old Business
 - A. The Board discussed Dr. Harrington's revised policy statement on the status essay / interview as part of the admission process. It is now her opinion that these are not tenable parts of the process.
 - B. A brief discussion on the enabling documents that provided for the use of interviews and writing samples as part of the admission process.
 - C. Dr. Grossman informed the Board that the remedial programs sought by Acorn are a matter of Board of Education policy.
- VIII. New Business
 - A. Dr. Grossman stated that he and Dr. Orzack have been in the process of planning a get-together of pre-1945 and recent alumni who are residents in the greater Boston area on November 1.
 - B. He also reported that the South Florida Chapter has erected a monument in Hudson Falls commemorating it as the birthplace of Townsend Harris.
- IX. The Board agreed to meet on **October 19**. The meeting adjourned at 11:34 A.M.